City of Las Vegas

Agenda Item No.: 67.

AGENDA SUMMARY PAGE - PLANNING & DEVELOPMENT CITY COUNCIL MEETING OF: FEBRUARY 21, 2007

DEPARTMENT: PLANNING & DEVELO DIRECTOR: M. MARGO WHEELER		⊠ Consent	☐ Discussion
SUBJECT: EXTENSION OF TIME - SPECIAL USE PE	RMIT		
EOT-18622 - ABEYANCE ITEM - APPLICATION PARTNERS, LLC - Request for an Extension			_
5663) THAT ALLOWED A MIXED-USE CODEVELOPMENT on 1.28 acres adjacent to the	OMMERCIAL AND Resoutheast corner of (RESIDENTIAL Casino Center I	Boulevard and
Bonneville Avenue (APN 139-34-311-058 thr 4 (High Density Residential) Zone under Residential (Property of APR)	olution of Intent to C-2	· · · · · · · · · · · · · · · · · · ·	
Zone, Ward 3 (Reese). Staff recommends AP PROTESTS RECEIVED BEFORE:	APPROVALS RE	CEIVED BEI	FORE:
Planning Commission Mtg. 0	Planning Commis		0
City Council Meeting 0	City Council Mee	ting	0
RECOMMENDATION: Staff recommends APPROVAL subject to co	nditions.		
BACKUP DOCUMENTATION: 1 Location and Aerial Mans			

- 1. Location and Aerial Maps
- 2. Conditions and Staff Report
- 3. Supporting Documentation
- 4. Justification Letter
- 5. City Council approval letter for SUP-5663

Motion made by STEVEN D. ROSS to Approve Subject to Conditions and amending Condition 1 as read for the record:

1. The extension of time would expire on August 15, 2007 unless another Extension of Time is approved by the City Council.

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1 LARRY BROWN, LAWRENCE WEEKLY, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-GARY REESE)

Minutes:

GILES PAGEAU, Managing Director, Club Renaissance Partners, appeared. MAYOR GOODMAN was displeased to hear that the property was in foreclosure and requested an

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explanation from MR. PAGEAU. MR. PAGEAU explained that part of the property is in foreclosre by choice to allow for refinancing with joint partners. The mortgagee was unreasonable in asking for too much; they are very close to finalizing a joint venture with an international group. He also expressed that a detailed report of this process was provided to the Council's office, in which the Mayor confirmed and appreciated. MAYOR GOODMAN did not want to see this matter continue indefinitely. MR. PAGEAU emphasized that over 8.5 million dollars have already been invested into the project. With that, the agreement was to allow the applicant six months for financing, as MR. PAGEAU stressed that the partners are serious about financing the project. COUNCILMAN ROSS believed that six months would be acceptable (August 15th). MAYOR GOODMAN urged the applicant to keep the Council informed, as the goal is to work together and make these projects come to fruition.

MARGO WHEELER, Director of Planning and Development, read the amendment to Condition



